



FOR IMMEDIATE RELEASE

***Busche Performance Group and MetalX Sign Agency Deal
Consolidates Aluminum Sourcing & Management***

WATERLOO, Indiana (January 15, 2018) – In a joint release, Busche Performance Group (“BPG”) and MetalX announced that the companies have finalized an agreement in which MetalX will be responsible for managing the activities related to sourcing all aluminum raw materials for BPG foundry operations.

Under the terms of the agreement, effective January 1, 2018, MetalX assumed responsibility for management of all activities related to the sourcing, procurement, delivery, and administration associated with aluminum scrap and refined aluminum products consumed and generated by BPG’s aluminum foundries. The BPG foundries will maintain direct responsibility for payment to suppliers, establishment of material specifications, and governing terms and conditions.

Commenting on the arrangement, Daniel J. Dressler, VP of Procurement and Business Development for parent company BPG said, “This agreement will allow the foundry division to be better connected to the aluminum markets and gain significant benefits from the MetalX team’s expertise with buying and selling of aluminum raw materials in the metals marketplace. This will also allow BPG foundries to focus on growing their foundry operations and “partner” with a highly-regarded metals recycling and trading company that already has demonstrated performance with managing scrap for all of our US machining facilities.”

Busche Performance Group founder, president and CEO, Nick A. Busche, noted that BPG and MetalX have worked closely for many years and have developed an excellent partnership. Mr. Busche stated that, “The Rifkin family and MetalX have been an extraordinary resource for us the past several years. They have provided the metals management expertise that BPG needed to continue its aggressive growth in all segments of our business. This new metal procurement relationship with our aluminum foundries will provide even greater synergies and growth opportunities to serve our customers.”

MetalX president and CEO, Danny Rifkin, added “This strategic partnership is the result of a joint effort to develop a sourcing model that will allow BPG’s foundries to concentrate on the design and manufacture of aluminum castings for critical applications, and at the same time, benefit from the savings that will arise from a comprehensive metals management strategy. We believe that our ability to access a much broader supply base will ensure consistent availability of quality raw materials to support Busche’s dynamic growth plans. “

MetalX will be sourcing approximately 70 million pounds per year of high-purity low-Fe A356 alloy aluminum, and seeking to develop additional suppliers that will include scrap processors, secondary producers, and industrial generators. Potential suppliers should contact Brian Rosenblatt at MetalX for more information about supplier qualification, or with any spot and contract offers.

About Busche Performance Group

Busche Performance Group is one of the largest vertically integrated casting and machining suppliers of high quality chassis components in North America. As a leader in the design and manufacturing of complex and safety-critical aluminum castings and associated precision machining found in automotive systems such as chassis, suspension, engine, and driveline, along with agricultural, construction, industrial and refrigeration markets, BPG's annual revenues are approaching \$400 million, the company employs nearly 1500 in people in 15 facilities in Indiana, Michigan, Alabama and Ramos, Mexico.

Busche Aluminum Technologies is the aluminum foundry division of BPG and produces precision aluminum castings for customers in the automotive, truck, and heavy equipment sectors from its foundry locations in Southern Michigan and Central Indiana.

About MetalX

MetalX is a privately held, independent scrap metal recycling business founded in 2012 by Danny and Neal Rifkin, third and fourth generation members of the Rifkin family, whose long history in the industry is highly regarded. MetalX is a full-service scrap metal recycling company engaged in the business of recycling, processing, and trading of scrap and secondary metals, as well as providing consulting and management services to industrial companies throughout North America. The company is focused on creating value through relationships with suppliers and consumers. Headquartered in Waterloo, Indiana the company currently employs more than 200 people in six locations.

For additional information

MetalX contact:

Michelle Brown, Exec Asst.
Direct: (260) 232-3031
Email: mbrown@metalx.net
295 S Commerce Drive
Waterloo, IN 46793
www.metalx.net

Busche Performance Group Contact:

Joyce A. Adair, Exec Asst.
Ph: (260) 636-7030, Ext 212
Email: jadair@buschegroup.com
Main Office: 1563 E State Road 8
P.O. Box 77 Albion, IN 46701
www.Buschegroup.com